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UNITED ARAB EMIRATES MINISTRY OF CLIMATE CHANGE & ENVIRONMENT



UNITED ARAB EMIRATES STATE OF GREEN ECONOMY REPORT

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المسطر الثانيي SECOND EDITION 2016

EXECUTIVE SUMMARY



UNITED ARAB EMIRATES MINISTRY OF CLIMATE CHANGE & ENVIRONMENT



His Excellency Dr. Thani Ahmed Al Zeyoudi

Minister of Climate Change and Environment United Arab Emirates

The year 2015 marked the first significant milestone in the UAE's long-term journey towards a Green Economy since the Green Economy for Sustainable Development initiative was launched in 2012 by His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai.

In January 2015, the UAE Cabinet issued a decision to approve and to implement the UAE Green Agenda 2015-2030 as an overarching framework of actions for this initiative. In line with the UAE Vision 2021 and each emirate's long-term development plan, five strategic objectives and twelve main programs were set under the new agenda. Also in January, the UAE State of Green Economy Report was unveiled as the first report in the world to publicly detail the latest status of a country's transformation towards a Green Economy.

In June, the Emirates Green Development Council (EGDC) was established under the chairmanship of our ministry to coordinate and oversee the implementation of the Green Agenda and to ensure effective collaboration between federal and local authorities as well as stakeholders. By September, five committees were established under EGDC in line with the five strategic objectives of the UAE Green Agenda, each of which was mandated to formulate and implement two or three main programs. In December, these committees presented and agreed on a total of 96 initiatives for the shortterm implementation of the Green Agenda. To monitor and review the progress, 41 UAE Green Key Performance Indicators (Green KPIs) were also determined covering environmental, economic and social sustainability.

This second edition of the UAE State of Green Economy Report presents the progress made at the national and local levels during 2015 in detail and benchmarks the UAE's current standing in realizing a Green Economy and its advancement against global commitments to sustainable development. As 2015 was celebrated as "the Year of Innovation" in the UAE, the report also features the country's ten innovation initiatives that would support the Green Economy transformation. Furthermore, and in advance of hosting the Global Roundtable of the United Nations Environment Programme Finance Initiative (UNEP FI) in Dubai in October 2016, the country's state of green finance was reviewed. I hope that this report not only provides you with a comprehensive overview of the government's plan and diverse public and private-sector efforts, but also opens up new opportunities for the readers of this report to take part in our initiatives.

Following the restructuring of the federal government in February 2016, our ministry was renamed the Ministry of Climate Change and Environment (MOCCAE), and mandated to manage all aspects related to international and domestic environmental and climate change affairs while continuing to chair the Council*. This major change indicates a clear commitment from the country's leadership to address climate change and environmental imperatives and accelerate preparation for the post-oil future. I look forward to making our best efforts to realize the Green Economy transformation and to continuously reporting to you about our progression in this journey.

* EGDC has been reorganized into the UAE Council on Climate Change and Environment in September 2016.

2015 Highlights - At A Glance

Green Economy around the world

In 2015, the world agreed on

Sustainable Development Goals for 2030 and limiting global warming below 2°C To end poverty and pursue a sustainable future, **OVET 65** nations have already embarked on **Green Economy**

48

countries are developing Green Economy plans

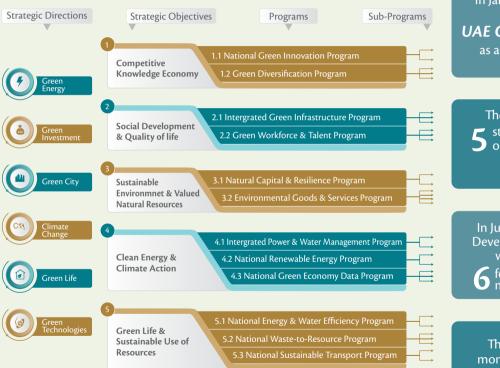
To help mobilize financing for attaining SDGs, the UAE hosts the UNEP FI Global Roundtable in October 2016



DUBAI, UNITED ARAB EMIRATE: 25 & 26 OCTOBER 2016



The UAE Green Agenda



In January 2015, the UAE Cabinet approved the UAE Green Agenda 2015-2030 as an overarching framework of Green Economy actions The Green Agenda consists of 5 strategic objectives 12 main programs sub-programs In June 2015, the Emirates Green Development Council was formed with representatives from federal emirates ministries and

The Council coordinates and monitors the implementation of the Green Agenda.





Activities of Green Agenda committees

Committee on Knowledge-based Economic Diversification (Coordinator: Ministry of Economy)



UNITED ARAB EMIRATES MINISTRY OF ECONOMY

Student scholarships for environmental studies

Financing schemes for green industries



EGDC established 5 committees according to the UAE Green Agenda's strategic objectives.

The committees identified a total of 96 initiatives to implement in the next few years.

Committee on Development and Quality of Life (Coordinator: Ministry of Infrastructure Development)



UNITED ARAB EMIRATES MINISTRY OF INFRASTRUCTURE DEVELOPMENT

Program on sustainable buildings and construction

Vocational training for green jobs



Committee on Sustainable Environment (Coordinator: Ministry of Climate Change and Environment)



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National and Abu Dhabi Blue Carbon projects

National eco-labels for products and services



Integrated energy and water management strategy

Energy data management and automation project



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Committee on Clean Energy and Climate Change Adaptation (Coordinator: Ministry of Energy)

Supporting establishment of waste-toenergy plants

Vehicle fuel efficiency standards



UNITED ARAB EMIRATES MINISTRY OF ENERGY

Committee on Green Life & Sustainable Use of Resources (Coordinator: Ministry of Energy)



Green Economy initiatives in the 7 emirates



State of Green Finance in the UAE

According to a survey of 79 UAE financial institutions,

48%

already provide a **green finance** product or service.

At least **0.27%**

of the GDP has been invested in domestic green investment.

Other sectors 2%

The institutions that implement green finance practices are motivated by CSR, cost savings, reputation and competitive

advantage.

50%

of domestic investment went to the water and electricity sector;

29% to the transport and logistics sector. Construction 4% Oil & Gas 14% Transport 29%

Respondent institutions' green investment by sector

In preparation for the UNEP FI Global Roundtable, the Ministry of Climate Change and Environment (MOCCAE) organized 2 high-level national meetings and is convening a

steering group

together with Central Bank of the UAE. UAE's performance towards a Green Economy

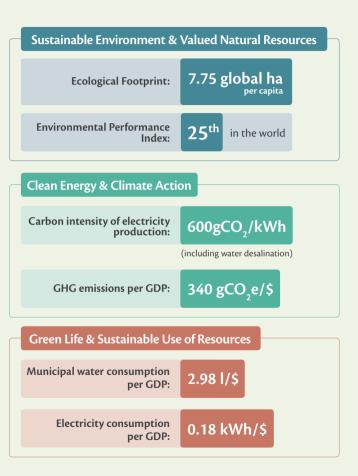
41 Green KPIs

were selected to monitor and review the UAE's overall progress towards a Green Economy.

Highlights of key performance according to the Green Agenda's 5 strategic objectives are:









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